The work / life balance...

PRIVATE CLIENT

Carter Backer Winter
CHARTERED ACCOUNTANTS & BUSINESS ADVISERS

"By allowing us to help manage both your work and personal finances, you'll benefit from our specialist skills as well as enjoying the benefits of having both working in harmony. It's the work/life balance at its financial best."
Melvyn Carter, Senior Partner

Your personal financial success is just as important as that of your business, and taking advantage of all the possible synergies between the two requires a range of experts, experience and co-ordination. That's why it makes good sense to have both managed in partnership.

Whether it's giving advice on the use of tax efficient trusts, inheritance planning, wealth protection or retirement planning, we have the experience and expertise to understand both the commercial and personal implications and ensure clients can make the best choices.

Retirement planning

We advise that you consult our financial planning team (CBW Financial Planning). They take a fee-based approach rather than a commission-led approach. They will assess your current situation and your plans. They have a team of sector specific experts to create a strategic plan, using only the most appropriate options available from across the entire market.

Trusts and estate administration

The management and tax work required to administer an estate or trust can be both time consuming and daunting for the chosen executor or trustee. However, our experts can take the hassle out of the job. They can deal with the legal formalities, dispose of any assets, and liaise with banks, insurance companies, stockbrokers, etc as required.

Wills, trusts and inheritance tax planning

There are countless ways in which to reduce your inheritance tax burden. Our expert team can determine the best structures, vehicles and timetables for your specific circumstances.

Tax consulting

"The increasingly complex tax environment presents more opportunities than ever for individuals to reduce their tax burden. The secret is knowing where to look for these opportunities and how to take advantage of them."
Alan Craddock, Tax Partner.

Alan can advise on tax mitigating strategies for every stage of your life.

Mortgages

"There's an art to choosing the best mortgage. You have to find the right balance between price and flexibility.... And there's a discipline in monitoring your mortgage to ensure it continues to be the best deal as your needs change."
David Goldring,
Specialist Mortgage Adviser

Our independence (we work with all lenders) also ensures you are assured of the best value.

Putting you in the best possible financial health

Employing pension funds for greater benefits

A client had £180,000 invested in an executive pension scheme, but was also paying large amounts of rent via his company. After assessing his situation, his goals and his time frames, we advised that he use his pension fund to buy a commercial property for his company to rent. Now, instead of paying £45,000 in rent, that amount is being paid into his own pension. Over his dozen remaining working years, this action alone will bolster his pension fund considerably while also allowing him to buy a valuable asset.

Structuring for personal and commercial gains

When an individual asked us to review their personal and business tax situation for the year ahead, we identified a number of opportunities to reduce their liabilities. Employment contracts were amended to prohibit the private use of company vans, capital losses were offset against income, tax reliefs were claimed and pension entitlements for the spouse were preserved by paying a small salary. Collectively, these actions saved the client a substantial amount in taxation.

Investment portfolios

"We are strategic planners rather than day to day portfolio managers."
Tony Lesser,
Director of CBW Financial Planning

Your current situation, your goals and your optimum risk/return ratio are assessed before we select the most appropriate investment vehicles for you. We research the entire market without being constrained by a pre-selected panel of suppliers and we continue to monitor both your situation and the market place.

Personal Wealth Statements

Your Personal Wealth Statement is the full analysis of your current situation. It is the springboard from which we make recommendations to ensure your personal goals will be met in tandem with your commercial ones. The result is usually advice in one or more of the key areas of wealth creation, wealth retention (tax minimisation), wealth protection (risk management), retirement planning and inheritance tax planning.

Expert trust management

When a prominent composer died, his royalties and other musical rights were put into trust for the benefit of his widow for her lifetime. We manage all aspects of the trust's affairs on behalf of the trustees. We collect the royalties (more than £7 million from around the world), resolve the various tax issues and negotiate with the relevant authorities and collection agencies. Our relationship with the trust now extends for more than twenty years, during which time we have also overseen changes in trustees.

THE INCREASINGLY COMPLEX TAX ENVIRONMENT PRESENTS MANY OPPORTUNITIES FOR INDIVIDUALS TO REDUCE THEIR TAX BURDEN

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Audit and Assurance
Profit Improvement
Business Review
Outsourcing

Private Client Services

Tax Consulting
Retirement Planning
Wills and Estates
Financial Planning

Experience, the difference

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